

ORDINANCE NO. 024-162

AN ORDINANCE AUTHORIZING A
CONTRACT WITH METROPOLITAN
LIFE INSURANCE COMPANY FOR
VISION BENEFIT SERVICES

WHEREAS, The Chicago Transit Authority ("Authority") requires vision benefit services for certain union and non-union employees and their dependents; and

WHEREAS, The Authority issued a Request for Proposals under Requisition No. B25OP04727 for qualified firms to provide the required services, and Metropolitan Life Insurance Company's proposal was determined to be most advantageous to the Authority; and

WHEREAS, Staff recommends award of a contract to Metropolitan Life Insurance Company for vision benefit services for up to three (3) years with two (2) funded one-year options for the not-to-exceed amount of Five Million Dollars (\$5,000,000.00); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, the President of the Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute a contract with Metropolitan Life Insurance Company for vision benefit services for employees for up to three (3) years with two (2) funded one-year options in an amount not to exceed Five Million Dollars (\$5,000,000.00).

SECTION 2. The Chairman, President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Secretary

December 11, 2024

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